

# The Bankers'



# Struggle

(Selected Excerpts)\*

BY C. B. BAKER

**I**N HIS GREAT SPEECH of June 30, 1975, Alexander Solzhenitsyn revealed how Lenin had forecast the current power struggle among the Council on Foreign Relations international bankers. Solzhenitsyn stated, "I have to admit that Lenin foretold this whole process. Lenin, who spent most of his life in the West and not in Russia, who knew the West much better than Russia, always wrote and always said that, 'The Western capitalists would do anything to supply the economy of the USSR. *They will fight with each other to sell us goods cheaper and sell them quicker, so that we will buy from one rather than from the other.*'"

Viewing the activities of the CFR international bankers is much like viewing an iceberg—only ten percent is above water and visible and the other 90 percent is below the surface and invisible to the naked eye. To properly comprehend the Rothschild-Rockefeller world power struggle, patriots must ignore superficial behavior, and concentrate instead on the economic and political actions of each banking family (and their agents) against the territory of the other.

It is no mere coincidence that the

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massive Rothschild-Zionist campaign to destroy the CIA *began exactly three days after Nelson Rockefeller* was sworn in as Vice President. The "Smash CIA" campaign was launched in a series of press attacks beginning in the December 22, 1974 issue of the *New York Times*. Controlled by the super-rich, Jewish, Sulzberger family, the *New York Times* is the single most powerful Zionist publication in the United States.

The massive *New York Times* attack on the CIA was led by its top Jewish hatchetman, Seymour Hersh. A few years back, Hersh gained fame and fortune by propagandizing the so-called My Lai "Massacre" (in Vietnam) and leading the campaign to destroy Lt. William Calley.

Hersh's *New York Times* attacks revealed many minute details about foreign and domestic covert operations of the CIA. Hersh's information was so accurate that it obviously came from a leak from some fellow Zionist holding a high position within the CIA. Despite the fact that Hersh's initial attacks exposed the CIA role of James Angleton, *it is widely believed that Angleton was the secret source for most of Hersh's inside information about CIA operations.*

*Within 24 hours* after the commencement of the *New York Times'* attacks against the intelligence agency, CIA Director William Colby forced the immediate resignation of James Angleton. The rapid

speed of Angleton's dismissal indicates that Colby and Rockefeller knew about Angleton's secret relationship with Hersh. It is most revealing that former CIA Director Richard Helms was *not* immediately forced out of his present job as Ambassador to Iran, at the same time that Angleton was fired. Both Angleton and Helms were exposed in the Hersh attacks and yet Helms stayed in government, while Angleton was kicked out, which serves to demonstrate the difference between Rockefeller men and Rothschild men.

The Rockefellers used the attacks on the CIA as an excuse to clean out large number of Zionists within CIA ranks. Angleton's own assistants (also Rothschild-Zionists) were quickly fired from the agency within a few days of their former bosses' expulsion. Raymond Rocca, Angleton's chief deputy; Executive Officer William J. Hood; and Chief of Operations Newton S. Miller were but a few of the top Zionists pushed out of the CIA by Rockefeller forces.

James Angleton had been CIA Director of Counter-Intelligence for 20 years. Angleton was also the CIA's *top liaison man to Israeli Intelligence*.

The Jan. 1, 1975 *Washington Post* described *James Angleton's special relationship with Israel*: "The forced resignation of James J. Angleton . . . may have an important impact on the agency's counter espionage and foreign intelligence operations, especially as they relate to Israel." The *Post* continued, "*Angleton . . . personally handled exchanges of information with Israel, bypassing the established channels. . . . Normally, counterespionage and intelligence information is sent from a regional desk at CIA to the ambassador and the agency station chief in a given country. . . . For a number of reasons however, Israel was treated apart from the Middle East regional desk.*" Angleton evidently hated Arabs. Like all other Rothschild-Zionists, he felt that the CIA's Middle East section was staffed by pro-Arab intelligence officers. Even the super-Zionist *Washington Post* admitted that Angleton has a "Pro-Israeli bias."

As Chief of CIA Counter-Intelligence, Angleton personally directed a mail intercept program to open and photograph mail to such top Rockefeller men and organizations as Richard Nixon, Dr. Arthur F. Burns (Chairman of the Federal Reserve Board), John D. Rockefeller IV, the Rockefeller Foundation, and the Ford Foundation. Thus, Angleton was in a position to pass top secret intelligence about Rockefeller-allied activities and correspondence back to his contacts in Israeli intelligence, who would then transmit it directly to their Rothschild bosses.

*The New York Times* makes no secret of its aim of destroying the CIA. Tom Wicker, another *New York Times* writer, stated on the editorial page of the September 12, 1975 issue that the CIA "is a Frankenstein's monster *that must be destroyed*. The attack on the CIA was immediately picked up, amplified, and repeated by other Zionist publications across the country.

While Rothschild-Zionist publications are running articles calling for the destruction of the CIA, Rockefeller publications are carefully defending the agency. The Rockefeller-controlled *Time Magazine* stated in its Sept. 29, 1975 issue, "The CIA must be able to carry out nonmilitary clandestine actions, such as the funding of pro-American political forces. . . ."

### **Battle for Control of the Federal Reserve**

There is probably nothing more essential to David Rockefeller's world power, than his control of the Federal Reserve System. Dr. Arthur Burns, Federal Reserve Chairman, is one of the most powerful Rockefeller men in the world.

Recently, there have been a number of Rothschild-Zionist attempts in Congress to radically change the Federal Reserve Board's power. Many of the moves against the Fed have been led by Congressman Henry S. Reuss, who, as new Chairman of the House Banking Committee, is now one of the most powerful Rothschild-Zionists in Congress.

At the beginning of the 94th Congress,

Reuss introduced H.R. 212, "The Lower Interest Act of 1975." The legislation was vigorously opposed by all Rockefeller forces on Capitol Hill because it would have emasculated much of the power of Arthur F. Burns. Reuss' bill would have forced the Federal Reserve Board to increase the money supply at a mandatory fixed rate of no less than 6 percent a year and also maintain lower interest rates. This requirement would strip Burns and the Federal Reserve's super-secret Open Market Committee of the power to expand and contract credit on orders from David Rockefeller and his CFR allies. A second provision of the Reuss bill posed an even greater threat to the Rockefeller-Burns control of money by "replacing the current system of private credit allocation with a system of public credit allocation."

Reuss' Lower Interest Act was strongly attacked by Willard C. Butcher, President of Chase Manhattan Bank. The Feb. 21, 1975 *Chicago Tribune* reported that Butcher warned that "mindless measures before Congress to force lower interest rates and allocate credit could cripple our capital markets."

The May 4, 1975 *New York Times* carried an article by Charles E. Walker, a former Deputy Secretary of the Treasury. Walker's analysis contained the most likely prognosis of the Rothschild-Zionist Congressional moves against the Burns control of the Federal Reserve System. Walker wrote, "Congress may . . . decide to strip the 12 district Federal Reserve banks and their presidents of policy-making powers. This would mean that a district bank, which is technically run by a board of directors of which *two-thirds are elected by privately owned commercial banks*, could not initiate changes in the Federal Reserve discount rate (the interest charged for loans to member banks)."

Walker continued, "*Removal of Fed presidents from the Federal Open Market Committee, the most powerful policy-making body in the System, would be of great importance.*"

Such proposals would bring extreme changes to the Federal Reserve System.

The Rockefeller-allied CFR private bankers would lose their control of the money and credit system and a swarm of Federal bureaucrats would take their place. The end of private Rockefeller control of the Federal Open Market Committee, as discussed in the Walker article, will place the power of the Federal Reserve in the hands of the Rothschild-Zionist Jews of the Federal bureaucracy.

In May, 1975, Congressman Reuss announced that his House Banking Committee would investigate the super-secret Federal Open Market Committee and look for ways to end the secrecy of its decisions.

### The Arab Boycott Furor

The direct power of the Rothschilds over large sections of the U.S. press and key members of Congress was demonstrated by the recent furor over the Arab boycott of pro-Zionist businesses. The fact is that *the Arab boycott has been going on for 27 years*. All during those 27 years, the boycott received no more than a nominal amount of publicity. However, in early February, 1975, news of the Arab boycott abruptly appeared in large headlines on the front page of every Zionist newspaper in the world.

The reason for the sudden and well-coordinated publicity about the boycott is that on Feb. 7, 1975, N.M. Rothschild & Sons; S.G. Warburg & Co.; and Lazard Freres (*the most powerful Jewish international banks in the world*) were excluded from underwriting various international loans in joint-ventures with the powerful Arab international banks. The very basis of Rothschild-Jewish international banking power rests upon the international loan market.

The Arab international bankers who directed the investment boycott against the Rothschilds and their allies are close associates of David Rockefeller and his Chase Manhattan Bank. The Intra Investment Company of Beirut, the Kuwait International Investment Company, the Libyan Arab Foreign Bank, the Arab-British Joint Chamber of Commerce, and the Union de

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Banques Arabes et Francaises (U.B.A.F.) are the leaders of the boycotts against the Jewish international bankers.

Since almost every Arab financial move is made with the guidance and approval of David Rockefeller, *the Arab attempt to cut the Rothschilds and their allies out of key areas of the lucrative international loan business was an obvious Rockefeller-approved move.* It would be politically impossible and stupid for David Rockefeller and Chase Manhattan Bank to make any such *direct* moves against the Rothschild allied banks. The Arab international Bankers are doing David Rockefeller's dirty work for him.

Shortly after the Arab boycott of the Rothschild-led Jewish banks began, the Anti-Defamation League of B'nai B'rith (ADL), Jewish thought police, launched a direct counterattack against the Chase Manhattan Bank. The ADL made up a ridiculous charge, in its lawsuit against Chase Manhattan, accusing the Rockefeller bank of failing to open an office in Israel.

## Congressional Zionist Attacks

Senator Church's Senate Subcommittee on Multinational Corporations has launched, what the Sept. 12, 1975 *Washington Post* described as, "a sweeping investigation of how international money transactions are affecting American commercial banks and foreign policy." This investigation is aimed, *like a Rothschild-Zionist dagger*, at the very heart of the Rockefeller-CFR allied international banking empire. Targets of the Church subcommittee investigation are Chase Manhattan Bank, First National City Bank, Morgan Guaranty Trust Co. and 17 of the other largest international banks in America.

Specifically, Sen. Church and his fellow Zionists on the subcommittee are attempting to discover "if there are very large deposits by the oil-rich countries in the domestic and foreign units of American banks which—if they were withdrawn—would ruin some banks and perhaps en-

danger the American banking system. And, if such deposits exist, are they being used—*could they be used to support policies favorable to the oil-rich countries*" (meaning specifically the Arab enemies of Israel and the Rothschilds). Sen. Church's subcommittee is attempting to force the Rockefeller-allied CFR international banks to "report the amount of both governmental and private deposits from Saudi Arabia, Kuwait, Libya, and Algeria."

It is important to comprehend the fantastic potential for profit that arises from trade with the Soviet Union and access to the enormous Russian store of untapped raw materials. Prior to 1971, the European bankers under Rothschild leadership, almost totally dominated Western trade with the USSR. Before that time, there was comparatively little U.S.-Soviet trade. At the 1971 Dartmouth VI Conference, David Rockefeller made a deal to dramatically increase U.S. trade with the Soviets. Chase Manhattan Bank was given the exclusive right to handle all American patenting and licensing arrangements in Russia. After Dartmouth VI, the American CFR international bankers under Rockefeller leadership began to edge out the European trade with the USSR. *This battle for Soviet trade is one of the major causes of the conflict between the Rockefellers and the Rothschilds.*

In January, 1975, as a result of Senator Jackson's amendment requiring even better treatment for Soviet Jews, the Communist bosses cancelled the 1972 U.S.-Russian trade agreement. Sen. Jackson did a good job for his Rothschild bosses by successfully slowing down U.S.-Soviet trade. In 1971, American exports to Russia totaled \$380 million. By 1973, that figure had drastically increased to \$2.5 billion. However, in 1974, the effect of Senator Jackson's Zionist monkey wrench had cut U.S.-Soviet trade back to \$2.3 billion, even though it had been expected to continue its sharp rise. During 1975, Russian-American trade has continued at the reduced 1974 levels. The Soviets have since begun increasing their trade with the Rothschild-dominated European banks and businesses.